

January 7, 2025

TO: Chapter Chairperson

RE: CUPAC Chapter Donations (disbursement form) - return date: **April 18, 2025** CUPAC strives to have all chapters return this annual form. Please help us achieve this.

To ensure that funds collected from individuals because of chapter fundraising activities may be used to make political contributions, it will be necessary for you, as chapter Chairman, to complete the enclosed disbursement form. This form will allow us to report fundraising money as individual contributions regardless of whether they are written on chapter checks. This is merely a recordkeeping device for the Credit Union Political Action Council.

Due to the strict rules and regulations that govern political action committees, we must keep accurate records regarding individual/credit union/chapter contributions. Money collected from chapter-sponsored events such as raffles, golf outings and auctions are, in fact, individual funds, not chapter funds, and as such are treated differently for accounting and reporting purposes.

Your assistance in this matter will be greatly appreciated. Thank you for your support of CUPAC.

Sincerely,

Abby Walsh, Political Action Director Governmental Affairs

Contributions to CUPAC are not deductible as charitable contributions for federal income tax purposes. A copy of our report filed with the State Board of Elections is (or will be) available on the Board's official website (<u>www.elections.il.gov</u>) or for purchase from the State Board of Elections in Springfield, Illinois. Contributions are strictly voluntary and you have the right to refuse to contribute without reprisal.

CHAPTER DISBURSEMENTS TO CUPAC 2025

CUPAC, from time to time, solicits and receives money from this Chapter. The moneys received and remitted to CUPAC through a Chapter share draft or check represents contributions collected from individuals by the Chapter. CUPAC will treat such remittances as contributions from individuals unless the Chapter otherwise designates, on the face of the check or share draft, that the funds are from the Chapter treasury for a Chapter donation.

Chapter

Signature of Chapter Chairperson

Date

Thank you for your commitment to CUPAC.

Please return to:

Abby Walsh, Political Action Director Governmental Affairs Illinois Credit Union League 1807 W. Diehl Road Naperville, IL 60563 F: 630-983-2713 E: <u>abby.walsh@icul.com</u>

SUGGESTED RETURN DATE: April 18, 2025

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