

104th ILLINOIS GENERAL ASSEMBLY LEGISLATIVE

BILLS TO OPPOSE

June 1, 2026

- **HB 228** – Amends Consumer Fraud Act to require disclosure of “all mandatory fees” in the price of services offered. Amended to provide a financial transaction-based “deemer” exemption for credit unions and banks. **As amended, passed House 77-18 on April 9 and Senate 46-12 on May 20**
- **HB 4538** – Creates the Identity Verification for Consumer Services Act. Requires entities providing credit and other financial services to verify the person’s identity. Amended to provide an exemption for credit unions and banks, as entities subject to FinCEN CIP requirements. **As amended, passed House 103-00 on April 17. Referred to Senate Assignments on 4/21. Bill is Dead.**
- **HB 4474** – Amends the Illinois Credit Union Act, et al. to prohibit NSF fees on checks drawn on or electronic transfers effectuated against consumer accounts. **Re-referred to Rules 3/27/26 – Bill is Dead.**
- **HB 4911**- Amends the Adult Protective Services Act to make financial institution branch managers and compliance staff mandated reporters of financial exploitation of eligible adults, but exempts them from criminal prosecution. **As amended by SFA #2, passed Senate 58-00 on May 31 and House concurred 116-00 on June 1.**
- **HB 5615** – Creates Affordability Crisis in Housing Act to strip mortgage lien if mortgagee fails to file new “cover sheet” with Recorder. Increases filing fee \$150 if nominee of mortgagee records mortgage. **Re-referred to Rules on March 27 - Bill is Dead.**
- **SB 3777** – Amends Illinois Human Rights Act to expand definition of “unlawful discrimination” in relation to services and loans offered by financial institutions. **As amended by HFA #1, passed House 72-38 on 6/1/26 and Senate concurred 41-14 on 6/1/26.**
- **HB 4248** – Creates Algorithmic Pricing Transparency Act to prohibit “surveillance pricing”. Amended to exempt financial institutions. **As amended, passed House 78-19 on May 22. As amended by SFA #1, passed Senate 41-06, but House failed to concur. Bill is Dead.**
- **SB 148** – Creates “Illinois Home Buyer Savings Account Act” for first-time and second-chance home buyers, which accounts are subject to specified standards and responsibilities. **Re-referred to Assignments on May 22 – Bill is Dead.**
- **SB 3035** – Amends Consumer Deposit Account Act to prohibit a financial institution from imposing a maintenance fee or service charge on a dormant or inactive account. **Re-Referred to Assignments on March 13 – Bill is Dead.**
- **HB 4837** – Amends Code of Civil Procedure to delete existing reasons for which a special representative of deceased mortgagor need not be appointed and require such an appointment in all cases. **Re-referred to Rules on March 27– Bill is Dead.**