

2024 Compliance Calendar

General Calendar Reminders

Annual Escrow Account Statement:

The Annual Escrow Account Statement under the Real Estate Settlement Procedures Act (RESPA) is due to each member annually, within 30 days after the end of the escrow account computation year (the 12-month period beginning at the closing of the loan).

Privacy Notice:

Credit unions are not required to mail an annual privacy notice if statutory exception requirements are met per final rule that became effective on September 17, 2018.

Supervisory Committee Report or External Audit Report – State-Chartered Credit Unions:

The Supervisory Committee Audit or External Audit report (state-chartered credit unions) is due no later than 120 days after the end of the calendar year or fiscal year under audit or fiscal period for which the agreed upon procedures are performed. For example:

Audit Effective Date	Due By (120 Calendar Days)
September 30 th	January 29 th
October 31 st	March 1 st
November 30 th	March 31 st
December 31 st	May 1 st

January, 2024

January 1, 2024: New Year's Day - Federal Holiday

January 15, 2024: Martin Luther King, Jr Birthday - Federal Holiday

January 30, 2024: Fourth Quarter Regulatory Fee for State-Chartered Credit Unions due date

January 30, 2024: 5300 Call Report due to NCUA

January 31, 2024: Form 941 Employer's Quarterly Federal Tax Return due date (due date is Feb. 10 if deposited all Federal Unemployment Tax when due)

January 31, 2024: Form 945 Annual Return of Withheld Income Tax (Backup withholding) (due date is February 10 if deposited full payment of tax on time)

January 31, 2024: Form 940, Employer's Annual Federal Unemployment (FUTA) Tax Return

January 31, 2024: Form IL-941 Illinois Yearly Withholding Tax Return for credit unions with an annual and quarterly filing date

January 31, 2024: Form UI-3/40 Unemployment Compensation (Employer's Quarterly Contribution and Wage Report) due date

January 31, 2024: Form W-2 Wage and Tax Statement to Credit Union employees

January 31, 2024: Credit Card Quarterly Agreement Submission Due to CFPB (10,000 or more open credit card accounts)

January 31, 2024: IRS Forms 1099-INT, 1099-MISC, 1099-C, 1099-A, 1098 and 1098-E to Member or Recipient

January 31, 2024: IRS Form 5498 to participant for FMV/RMD

February, 2024

February 19, 2024: President's Day - Federal Holiday

February 28, 2024: IRS Form 1099-MISC (if amounts are reported regarding payments to an attorney for legal services) - Recipient

February 28, 2024: Transmittal of Forms 1099-INT, 1099-C, 1099-A, 1099-MISC, 1098 and 1098-E, by magnetic media or paper form if exempt by IRS, along with Form 1096 Transmittal Form due date (due date is March 31, 2024 if filing electronically)

March, 2024

March 10, 2024: Daylight Savings Time Begins

March 15, 2024: Form 1042-S (Reporting of dividends paid to non-resident aliens ("NRAs")) from certain countries, along with Member Transmittal Form 1042-T

April, 2024

April 30, 2024: First Quarter Credit Union Profile and 5300 Call Report

April 30, 2024: First Quarter Regulatory Fee for State-Chartered Credit Unions

April 30, 2024: Form 941 Employer's Quarterly Federal Tax Return

April 30, 2024: Form UI-3/40 Unemployment Compensation (Employer's Quarterly Contribution and Wage Report)

April 30, 2024: IL – 941 Illinois Quarterly Tax Return for Credit Unions with monthly payment schedule

April 30, 2024: Credit Card Quarterly Agreement Submission Due to CFPB (10,000 or more open credit card accounts)

May, 2024

May 15, 2024: Form 990, Form 990-EZ, Form 990-N, Form 990-T, (State-Chartered Credit Unions)

May 27, 2024: Memorial Day - Federal Holiday

May 31, 2024: IRS Form 5498 IRA Contribution Information

May 31, 2024: IRS Form 5498 to IRS

June, 2024

June 19, 2024: Juneteenth – Federal Holiday

July, 2024

July 4, 2024: Independence Day - Federal Holiday

July 30, 2024: Second Quarter Credit Union Profile and 5300 Call Report

July 30, 2024: Second Quarter Regulatory Fee for State-Chartered Credit Unions

July 31, 2024: Form 941 Employer's Quarterly Federal Tax Return

July 31, 2024: Form IL 941 Illinois Quarterly Withholding Tax Return for credit unions with monthly payment schedule

July 31, 2024: Form UI-3/40 Unemployment Compensation (Employer's Quarterly Contribution and Wage Report)

July 31, 2024: Credit Card Quarterly Agreement Submission Due to CFPB (10,000 or more open credit card accounts)

September, 2024

September 1, 2024: Unclaimed Property – Letter to Members

September 2, 2024: Labor Day - Federal Holiday

October, 2024

October 14, 2024: Columbus Day - Federal Holiday

October 30, 2024: Third Quarter Credit Union Profile and 5300 Call Report

October 30, 2024: Third Quarter Regulatory Fee for State-Chartered Credit Unions

October 31, 2024: Form 941 Employer's Quarterly Federal Tax Return

October 31, 2024: Form IL 941 Illinois Quarterly Withholding Tax Return for Credit Unions with monthly payment schedule

October 31, 2024: Form UI-3/40 Unemployment Compensation (Employer's Quarterly Contribution and Wage Report)

October 31, 2024: Credit Card Quarterly Agreement Submission Due to CFPB (10,000 or more open credit card accounts)

November, 2024

November 1, 2024: Unclaimed Property – Annual Publication (Employer's Contribution Report)

November 1– December 31, 2024: Safe Act Annual Renewal of Credit Union Information with NMLS; Safe Act Annual Renewal of Individual MLO Registrations

November 3, 2024: Daylight Savings Time Ends

November 11, 2024: Veterans' Day - Federal Holiday

November 28, 2024: Thanksgiving Day - Federal Holiday

December, 2024

December 25, 2024: Christmas Day - Federal Holiday