



CUPAC

Credit Union
Political Action Council

January 10, 2024

TO: Credit Union Chief Executive Officer

RE: CUPAC Honor Roll Program - action requested by 5-1-2024

CUPAC conducts various fundraising programs throughout the year, designed to generate funds from different audiences. Now is the time that CUPAC seeks *individual* donations, such as donations from your board via the Advocate/Associate Honor Roll program. Your credit union can do its part to support continued political action programs by participating.

CUPAC is Illinois credit unions' political action committee. The CUPAC board anticipates contributing over \$415,000 in the 2024 primary and general elections to help state and federal candidates who support issues of concern to credit unions. This will be accomplished with the voluntary support of individuals, credit unions and chapters.

An ongoing, comprehensive legislative/political action program includes grassroots involvement and financial resources. Both are essential in effecting a favorable legislative climate.

HONOR ROLL

Honor Roll credit unions are those in which the entire Board of Directors, as well as the chief executive officer, enroll as individual members of CUPAC. This may include any combination of Associate or Advocate memberships as long as at least one member is an Advocate. An Associate membership is \$50. Advocate memberships have three giving level options: 1) Individual Advocate membership-\$150 (\$200-Spousal); 2) Advocate-Ambassador membership-\$250 (\$300-spousal); and 3) Golden Ambassador Advocate membership-\$500.

As an Honor Roll credit union, your support and commitment to political action will be recognized during the Celebration Luncheon held in conjunction with the League's annual convention.

This is an excellent opportunity for federally-chartered credit unions to participate in CUPAC. Federally-chartered credit unions are prohibited by law from making a corporate contribution to a political action committee, yet many credit union legislative issues affect both state and federal credit unions. Personal donations from your Board do not face the same restrictions.

The Honor Roll program is designed to solicit individual contributions, not credit union funds. It is preferred that personal checks or share drafts be sent, however the credit union can collect the checks and submit one check. Credit unions that contribute corporate funds in excess of \$100 aggregate for the year, will be subject to federal income tax liability on those funds. Federally chartered credit unions are prohibited from contributing corporate funds to any political action committee.

Please help ensure the future of the credit union movement by enrolling as an Honor Roll member today. The contributions will be greatly appreciated.

Questions should be directed to me at the Illinois Credit Union System (630-983-3416 or Pat.Huffman@icul.com).

Sincerely,

A handwritten signature in cursive script that reads "Patricia A. Huffman".

Patricia Huffman
Political Action Director

A copy of our report filed with the State Board of Elections is (or will be) available on the Board's official website (www.elections.il.gov) or for purchase from the State Board of Elections in Springfield, Illinois.

Contributions are strictly voluntary and you have the right to refuse to contribute without reprisal. The above amounts are suggested giving levels. More or less may be contributed. A portion or this entire donation may be forwarded to CULAC, the federal political action committee of the Credit Union National Association.

Contributions to CUPAC are not deductible as charitable contributions for federal income tax purposes.

2024 CUPAC HONOR ROLL APPLICATION – Credit Union

_____ Credit Union

Personal funds preferred* Donor categories and amounts:

| | |
|--|--|
| Individual Advocate: \$150/Spousal \$200 | Ambassador Advocate: \$250/Spousal \$300 |
| Golden Advocate \$500 | Associate \$50 |

Please provide names, addresses and email addresses* of donors. *If provided, thank you letters will be emailed (preferred).

| Name | Email address | Mailing address | Occupation /title | Donation Amount |
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| | | Checks Payable to CUPAC | Total | \$ |

 President/CEO Signature

[Click to submit donations via credit card or PayPal.](#) If paying on line, please email this completed form to Pat.Huffman@icul.com

*State-chartered CUs are subject to applicable federal income tax at the current rate on any amount over \$100. Individuals face no tax restrictions. Federally-chartered credit unions are prohibited by law from making contributions to a political action committee. Contributions to CUPAC are not deductible as charitable contributions for federal income tax purposes. A copy of our report filed with the State Board of Elections is (or will be) available on the Board's official website (www.elections.il.gov) or for purchase from the State Board of Elections in Springfield, Illinois.

Thank you for your support of CUPAC. Return form and check(s) to:
 CUPAC/Illinois Credit Union League
 PO Box 3107
 Naperville, IL 60566-7107