

101st ILLINOIS GENERAL ASSEMBLY LEGISLATIVE UPDATE

BILLS TO OPPOSE

4/16/2019

- **SB 1624** – Amends the Personal Information Protection Act to require credit unions and other owners of data that notify more than 500 Illinois residents of a single breach to submit a data breach report to the Attorney General, but exempts merchants and other maintainers of data from the AG reporting requirement. **Passed Senate 54-0; now in House.**
- **HB 3360** - Amends the Mortgage Foreclosure Law to extend the sunset of the additional fee that credit unions and other lenders pay when they file foreclosure complaints (the fee was supposed to sunset after the foreclosure crisis). An amendment has been tabled that would have agreed to the extension in exchange for a graduated reduction in the fee. **Passed House 68-44; now in Senate.**
- **SB 1519** – Amends the Vehicle Code to make unnecessary and meaningless changes to the lienholder notification provisions ICUL initiated and passed in 2017, with respect to storage fees. **Passed Senate 35-18; now in House.**
- **HB 281** – Amends Code of Civil Procedure to adversely impact the ability of credit unions and other creditors to collect judgments. ICUL and other parties negotiated HB 88, which limits scope to interest rate and revival periods on consumer debt judgments. **HB 281 is dead; HB 88 passed House 113; now in Senate. Neutral on HB 88.**
- **SB 222** – Amends Consumer Fraud Act to establish statutory fee restraint on prepaid debit (rebate) cards. Amended per negotiations with Treasurer to limit fee-restraint to post-issuance fees charged to the consumer (interchange fees to merchant ok). **As amended, passed Senate 40-17; now in House.**
- **SB 1313/HB 2853** – RUUPA alternative measures that are inconsistent with the provisions ICUL and other parties negotiated with the Treasurer last year. **Bills are dead.**
- **HB 2829** – Creates the Financial Institution Cybersecurity Act subjecting credit unions and banks to standards inconsistent with existing federal and state regulatory criteria. **Bill is dead.**
- **SB 661** - Amends the Illinois Credit Union Act to require disclosure that any penalty that may be incurred for early withdrawal of a CD may result in loss of principal in addition to loss of interest. **Bill is dead.**
- **HB 2768** – Amends the Consumer Fraud Act to require businesses that extend credit to consumers to disclose the interest rate, how the rate is calculated and payments required. **Bill is dead.**
- **SB 1379** - Amends the Property Tax Code to require taxpayers of non-exclusively owner-occupied income producing property (such as credit union building where a portion is leased to third party tenants), to submit income/expense data to the county assessor to aid in the determination of the property's value. **Passed Senate 36-16-1; now in House.**