

# LEGISLATIVE REPORT



January 2020

## Hot Topics

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- o House/Senate Pass Government Funding Bills with Credit Union Priorities Before Recessing for Remainder of 2019
- o National Defense Authorization Act (NDAA) Conference Report Passes Senate

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## Federal Update



### House/Senate Pass Government Funding Bills with Credit Union Priorities Before Recessing for Remainder of 2019

In December, the House and Senate released and passed two bills to fund the government until September 2020. CUNA, the Leagues, and credit unions worked with House and Senate appropriators to fund several priorities for credit unions that are included in this legislation. A few of those priorities include: CDFI (Community Development Financial Institution) funding, and the NFIP (Flood Insurance) extension. The House and Senate reconvened the week of January 6, 2020.

### National Defense Authorization Act (NDAA) Conference Report passes Senate

As anticipated, the Conference Committee released the final version of the fiscal year 2020 National Defense

Authorization Act (NDAA) without a provision that would have allowed certain banks to obtain cost waivers to operate on military installations. The Senate passed NDAA by a vote of 86-8. The House passed the legislation by a vote of 377-48 earlier in the session.

Throughout 2019, this fight to preserve the credit union difference has been a major advocacy goal for CUNA, Leagues, and credit unions. Advocates have maintained that banks—which profit off service members to benefit Wall Street investors—should not be granted the same rent-free access afforded to credit unions that meet certain provisions in addition to delivering the not-for-profit mission and member-owned structure to bases at home and abroad. Many thanks to all of the credit unions that contacted their members of Congress about the NDAA issue.

ICUL will be working with CUNA and other stakeholders to develop our 2020 federal legislative agenda. Watch for more details as part of the countdown to the CUNA GAC in February!

Please contact [Keith Sias](#) or [Pat Huffman](#) for more information on Federal legislative issues.

## State Update



### Spring Legislative Session

Illinois lawmakers will return to Springfield for the second year of the 101st General Assembly Legislative Session on January 28, 2020. The Senate schedule for this spring may be viewed [here](#), and the house schedule may be viewed [here](#). The Governor's State of the State Address will be presented on January 29, followed by his Budget Address on February 19.

### Proposed Rulemaking

ICUL staff is currently in the process of assisting with draft rulemaking for the implementation of a statewide electronic lien and title system. Our interest is to ensure that a comprehensive program is developed that will streamline the process of issuing titles and recording liens. Additionally, this should reduce the risk of fraud in these transactions. The transition to an electronic system, scheduled to go into effect no later than July 1, 2021, will benefit credit unions and all parties to vehicle sales transactions.

Additionally, we have submitted draft rulemaking to IDFP for their consideration as they draft rules to establish reasonable limits on director compensation pursuant to the enactment of S.B. 1813. Also included in our proposed rulemaking were deletions of regulatory references to lending limits in Sections 190.140 and 190.160. The Department has been reviewing our recommendations as they contemplate a rulemaking proposal.

### 2020 Legislative Agenda

ICUL staff continues to finalize our legislative agenda for 2020. The Legislative Committee met in December and directed staff to pursue a number of initiatives including: amendments to the Illinois Credit Union Act to

address associate directors, increase CUSO loan and investment limits, and authorize quarterly meetings and financial statements; re-file technical amendments to the Revised Uniform Unclaimed Property Act to bring relief to credit unions as holders of unclaimed property; require counties to accept electronically executed mortgages; and require data users, such as merchants, to submit data breach reports to the Attorney General. Additionally, we will support efforts by the Illinois Automobile Dealers Association to repeal the \$10,000 cap on trade-in sales tax credit in a vehicle sales transaction. ICUL staff will be working to finalize drafts of these measures for legislators to file in the spring session. As legislation is filed, ICUL staff will begin reviewing other proposals to identify those which may impact credit unions.

### Financial Wellness Seminars

In 2020, ICUL will work with legislators to organize financial wellness seminars in legislative districts throughout the state. These seminars will provide an opportunity for us to work in conjunction with legislators to offer a valuable constituent service, and will educate Illinois consumers on basic concepts of financial wellness while also reiterating the credit union difference.



### 2020 CUNA GAC – Feb 23-27, 2020 – Register and book hotel now

Join your peers at CUNA Governmental Affairs Conference (GAC), in Washington, D.C., to learn, network and share the credit union difference with lawmakers. Registration and hotel reservations are now being accepted for the GAC and ICUL related events. [Agenda and registration form available on ICUL website.](#)

- Top 5 reasons to attend CUNA GAC
  1. You believe in the credit union difference  
You've experienced it firsthand and you want to make sure millions of hard-working Americans have that same opportunity.
  2. Face-to-face advocacy is a powerful tool  
Legislators tell us one-on-one connections matter. Don't miss your chance to Hike the Hill and build personal networks.
  3. Unparalleled opportunity to connect with your peers  
No one understands credit unions like the 5,000+ credit union advocates who will be joining you in D.C.
  4. Experience the largest exhibit hall in the CU industry  
Innovation is critical in today's competitive marketplace. Check out the 250+ booths.
  5. Top-tier speakers and breakout sessions  
The presenters are always world-class, plus you'll get to learn about the latest on critical legislative and compliance issues.

*Deadlines:*

Conference Registration	1/15/2020
Conference Cancellation	1/15/2020 <i>(refund, less CUNA's 25% Administration fee. No refund after 1/15)</i>
Hotel Reservation	1/14/20 (or until sold out. Rooms limited)
<b>Hotel Cancellation</b>	12/13/19 (after this date subject to one night's room & tax)

Small Credit Union Discount: CU assets under \$50 million  
Financial Assistance: ICU Foundation Scholarship Deadline 1/15/2020

As of press time, there are still a limited number of rooms available in the Illinois room block at the Grand Hyatt Hotel. If you want to stay in the Illinois group hotel, please [click here for hotel reservations](#).

The Congressional meetings will be arranged for Wednesday afternoon, February 26. If you plan to participate in the Congressional Office meetings, you are encouraged to plan to stay over Wednesday night (or depart LATE Wednesday evening) in order to allow enough time for participation. The Wednesday afternoon Congressional visits could be scheduled to begin as late as 5:30 pm (congressional schedules are beyond our control).

Announced speakers include:

Nikki Haley, former U.S. Ambassador to the United Nations (2017-2019), member of the National Security Council, Donald Trump's Cabinet and former Governor of South Carolina.

Marcus Buckingham, an in-demand consultant and speaker on how organizations can best leverage their employees. Author of seven books, including StandOut, a New York Times bestseller.

Additional names will be provided as they are announced.

**2020 Chapter Legislative Forum Representative (LFR) Dialogue: May 6**

Chapter LFRs (those elected or appointed for 2020) are asked to plan to attend the annual LFR Dialogue session to be held Wednesday morning, May 6 in Springfield, which is the day following the State Legislative Summit. Invitations will be sent in early 2020.

**2020 Springfield Legislative Summit: May 5**

The ICUL Springfield Legislative Summit is scheduled for May 5. Plans include an outdoor legislative reception on the evening of May 5. Conference registration materials will be available closer to the conference date.

**Register to Vote by February 18, 2020 and Early Voting**

**Register to Vote:** Make sure you will have the opportunity to exercise your right to vote! Some elections have been won (or lost) by just one vote! The next Primary Election will take place March 17, 2020. If you have moved, changed your name, or never before registered, you must register before February 18, 2020 (March 1 if registering Online). You may [confirm your status or register Online](#).

**Early Voting:** If you are registered to vote and interested in voting early, you may do so from February 6-March 16, 2020. Complete instructions are available from the Illinois State Board of Election’s website. In Illinois, early voting is managed by the local election authority. Election authority information may be obtained from the [State Board of Elections website](#). Please contact your local election authority to confirm the location and office hours.

Please encourage staff and board members at your credit union, as well as others in your chapter to use these resources and register as well. Register today!

**Project Zip Code - Update Requested Before February GAC**

There are 218 affiliated credit unions in Illinois. Ninety-two (92) credit unions, serving 3,095,065 members (93% of Illinois’ members) have run or updated PZC since January 2018. Thank you. All credit unions are encouraged to [run PZC](#). Active credit unions are encouraged to [update](#) at least once a year.

The chart below identifies participating credit unions by membership size.

Membership Size	Number of CUs Current on PZC	% of participating CUs
Over 75,000	9	100%
15,000-75,000	32	97%
5,000-15,000	22	73%
2,000-5,000	25	52%
Under 2,000	4	4%

## CUPAC

**Corporate Contributions**

2020 ICUL Dues Invoice includes option for CUPAC Corporate Contribution: State-chartered credit unions have the opportunity to make their annual corporate donation to CUPAC at the same time ICUL dues are paid. To assist in determining a donation amount, a recommended contribution, based on asset size, was included. Of course, contributions to CUPAC are accepted at any time of year. If your credit union would rather contribute mid-year, CUPAC will send a donation request at that time.

2019 Corporate Donors: Thank you to the state-chartered credit unions that donated to CUPAC’s 2019 annual corporate membership campaign. Monies raised will be used to help elect and re-elect legislators sympathetic to our cause. [Click here](#) for a list of the 89 credit unions that donated to the 2019 campaign. Thank you!

**2020 Credit Union and Chapter Forms Requested**

Honor Roll: Enrollment forms soliciting membership for the 2020 Honor Roll program are being sent to chapter chairman and all credit unions. [Honor roll credit unions and chapters](#) are those in which the entire board of directors, as well as [the CEO, enroll as members of CUPAC](#). Honor Roll credit unions & chapters will be recognized during the Celebration Luncheon held in conjunction with the League’s annual convention.

[Honor roll applications](#) should be submitted no later than March 1, to ensure recognition during the Celebration Luncheon.

**Chapter Competition & Disbursements to CUPAC:** Chapter Chairmen will receive a [pledge form](#) for the 2020 CUPAC Chapter Competition program. The form asks chapters to designate a dollar amount it expects to raise for 2020. Chapters are not responsible for pledge amounts not raised; pledges serve as a fundraising goal. Forms should be returned no later than March 15th. The top three contributors will be recognized during the Chapter Leaders' Conference. Additionally, Chapter Chairmen receive a [chapter disbursement to CUPAC form](#). A return of this form allows CUPAC to use funds raised at chapter fundraising events for donation to legislative candidates. Our goal is to have 100% returned. We ask that you help us reach that goal in 2020. These forms are requested each year.

The 2019 CUPAC Chapter Competition report as of 11/30/19 can be viewed on the [advocacy-CUPAC page of the ICUL website](#).

**Individual Donations:** CUPAC's individual membership program kicks off January 1. Renewals will be mailed to all current members of CUPAC. CEOs who are not presently CUPAC members will receive a separate mailing. If you do not receive a mailing, and would like to enroll, please contact Pat Huffman. [Click here for suggested giving levels and donation form.](#)

#### Upcoming Events

- February 23-27, 2020: CUNA GAC-Washington, D.C.
- April 2-4, 2020: ICUL Annual Convention-Chicago, IL
- April 2, 2020: CUPAC Wine Pull-Chicago, IL
- May 4, 2020: CUPAC Spring Golf Outing-Auburn (South of Springfield), IL
- May 5, 2020: ICUL State Legislative Summit-Springfield, IL
- June 9, 2020: CUPAC Summer Golf Outing-Bloomington, IL
- Sept. 30-Oct. 1, 2020: Hike-the-Hill-Washington, D.C

For further information about items in this LFR Report, please contact ICUL's Governmental Affairs Staff:

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*Contributions are not deductible as charitable contributions for federal income tax purposes. A copy of our report filed with the State Board of Elections is (or will be) available on the Board's official website ([www.elections.il.gov](http://www.elections.il.gov)) or for purchase from the State Board of Elections in Springfield, Illinois. Contributions are strictly voluntary and will be used for political purposes. You have the right to refuse to contribute without reprisal. The above amounts are suggested giving levels. More or less may be contributed. Contributor will not be favored or disadvantaged by reason of the amount contributed or decision not to contribute. A portion or this entire donation may be forwarded to CULAC, the federal political action committee of the Credit Union National Association.*

