

# LEGISLATIVE REPORT

February 2020

## Hot Topics

### Federal Issues

- o 2020 Advocacy Agenda to focus on the “Credit Union Difference”
- o CUNA GAC

### State Issues

- o 2020 Legislative Agenda
- o Proposed Rulemaking
- o Financial Wellness Seminars
- o State Legislative Summit – May 5, 2020

### CUPAC & Political Advocacy

- o Young Professional GAC “Crasher” announced
- o Register to vote & early voting for March 17 Primary
- o Chapter Legislative Forum Rep (LFR) Dialogue-Save the Date: May 6
- o CUPAC Wine Pull – ICUL Convention
- o 2019 Chapter Competition Results

## Federal Update

### 2020 Advocacy Agenda to focus on the “Credit Union Difference”

As credit unions prepare for the 2020 session of Congress, our focus will look to highlight the difference Illinois credit unions make in serving the financial needs of over 3 million Illinois residents.

AS ICUL develops our advocacy agenda, we take into account the concerns that we are hearing from credit unions and balance those with the political dynamics in Congress. We then coordinate with CUNA to develop the messaging to deliver to key policymakers. Outlined below are the key components of the credit union 2020 advocacy agenda:

- **Reduce regulatory burden** so that credit union members have access to more efficient and affordable financial services from credit unions;

- **Expand and protect credit union powers** and opportunities so that consumers and small businesses can more easily access the credit union services they need and demand;
- **Enhance information security** to ensure credit union member data is protected from cyberattacks and data breaches; and
- **Preserve the credit union tax status** so that credit union members continue to enjoy not-for-profit cooperative financial services.

Additionally, since 2020 is an election year, our advocacy efforts will take advantage of the election process to both educate candidates and voters about the credit union difference.

## CUNA GAC

The CUNA GAC, slated for February 22-27, 2020 affords credit unions the opportunity to personally deliver our advocacy agenda to Congress. Stay tuned for Post GAC advocacy opportunities including: in-district and town hall Congressional meetings and potential Legislative Action Calls as issues arise throughout 2020.

Please contact [Keith Sias](#) or [Pat Huffman](#) for more information on Federal legislative issues.

## State Update



### Spring Legislative Session

Illinois lawmakers returned to Springfield for the second year of the 101st General Assembly Legislative Session on January 28, 2020. The Governor's State of the State Address was presented on January 29. In his Address, the Governor highlighted multiple successes from the previous legislative session, including passage of a capital plan for infrastructure improvements, noted the State's low unemployment rate, and urged that it is time to end the practice of legislators serving as paid lobbyists. The Governor was optimistic in his future vision of the State as the result of a number of legislative priorities being enacted into law.

Governor Pritzker will present his Budget Address on February 19.

ICUL staff is in the process of reviewing legislation to analyze any impact on credit union operations in the State. Additionally, we are finalizing our 2020 initiatives as detailed below.

### 2020 Legislative Agenda

The Legislative Committee has approved the following initiatives for the 2020 spring session:

- Amendments to the Illinois Credit Union Act to establish parity with the Banking Act in relation to the assessment of additional regulatory fees, and to require disclosure of such fees; repeal the requirement for IDFPR rulemaking with regard to director compensation, instead authorizing the Department to evaluate reasonableness on an individual credit union basis; outline duties and responsibilities of associate directors, increase CUSO loan and investment limits, authorize quarterly meetings of credit union boards; clarify that in a merger context, the surviving credit union may identify the merging credit union as a division, branch, or unit; and require advisory boards of network

credit unions to execute confidentiality agreements;

- Amendments to the Revised Uniform Unclaimed Property Act to bring relief to credit unions as holders of unclaimed property;
- Amendment to the Illinois Conveyances Act to provide that electronic documents may be utilized with the same force and effect under the Act as traditional paper documents. This change will allow counties to accept electronically executed mortgages;
- Amendment to the Personal Information Protection Act to require data users, such as merchants, to submit data breach reports to the Attorney General, establishing parity with the requirement for data owners such as financial institutions;
- Amendment to the Illinois Use Tax Act: ICUL will continue to support efforts by the Illinois Automobile Dealers Association to repeal the \$10,000 cap on trade-in sales tax credit in a vehicle sales transaction.

### **Proposed Rulemaking**

ICUL staff is currently in the process of assisting with draft rulemaking for the implementation of a statewide electronic lien and title system. Our interest is to ensure that a comprehensive program is developed that will streamline the process of issuing titles and recording liens. Additionally, this should reduce the risk of fraud in these transactions. The transition to an electronic system, scheduled to go into effect no later than July 1, 2021, will benefit credit unions and all parties to vehicle sales transactions.

### **Financial Wellness Seminars**

In 2020, ICUL will work with legislators to organize financial wellness seminars in legislative districts throughout the state. These seminars will provide an opportunity for us to work in conjunction with legislators to offer a valuable constituent service, and will educate Illinois consumers on basic concepts of financial wellness while also reiterating the credit union difference.

### **2020 State Legislative Summit: Save the Date!**

ICUL will be hosting our annual Springfield Legislative Summit on May 5, 2020. Please save the date and watch for further information. Sponsorship opportunities are available! Please review the [attached form](#) for sponsorship options and consider one of the sponsorship levels offered. We appreciate your consideration and support!



## **Political Advocacy**

### **Young Professional to “Crash” the GAC**

Congratulation to Jasmine Taylor-Newton, Community Development Specialist from Great Lakes CU, for being selected as Illinois’ Crasher to the 2020 CUNA Governmental Affairs Conference (GAC)!

### Register to Vote by February 18, 2020 and Early Voting

Register to Vote: Make sure you will have the opportunity to exercise your right to vote! Some elections have been won (or lost) by just one vote! The next Primary Election will take place March 17, 2020. If you have moved, changed your name, or never before registered, you must register before February 18, 2020 (March 1 if registering online). You may [confirm your status or register on line](#).

Early Voting: If you are registered to vote and interested in voting early, you may do so from February 6-March 16, 2020. Complete instructions are available from the Illinois [State Board of Election's website](#). In Illinois, early voting is managed by the local election authority. Election authority information may be obtained from the State Board of Elections website. Please contact your local election authority to confirm the location and office hours.

Please encourage staff and board members at your credit union, as well as others in your chapter to use these resources and register as well. Register today!

### 2020 Chapter Legislative Forum Representative (LFR) Dialogue: May 6

Chapter LFRs (those elected or appointed for 2020) are asked to plan to attend the annual LFR Dialogue session to be held Wednesday morning, May 6 in Springfield, which is the day following the State Legislative Summit. Invitations will be sent in early 2020.

### 2020 Springfield Legislative Summit: May 5

The ICUL Springfield Legislative Summit is scheduled for May 5. Plans include an outdoor legislative reception on the evening of May 5. Conference registration materials will be available closer to the conference date.

## CUPAC

### 6th Annual CUPAC Wine Pull & Auction Fundraiser

- Thursday, April 2, 2020, 3:30 pm – 6:00 pm
  - ICUL Convention Exhibit Hall (all convention attendees invited to participate)
  - Sponsorships, bottles of wine, and auction items now being accepted. [Click here for more information.](#)
- Contact Pat Huffman.

### 2019 Chapter Competition Winners Announced

The 2019 Chapter Competition generated over \$118,000 for CUPAC. The top 3 chapters raised more than \$62,700! Winners of the 2019 Chapter Competition program are:

1st	Burnett	\$23,790
2nd	Doig	\$20,000
3rd	Kankakee Valley	\$19,000
Honorable Mention	Southern Illinois	\$17,000

The “most improved” chapter award recognizes the chapter that had the highest percentage increase in their fundraising from the prior year (prior year amount must be more than zero). The Danville Area Chapter increased fundraising by 2,988%!

These chapters will be honored during the CU Café (FKA Chapter Leaders Conference)

Additional Honorable Mentions go the following chapters for raising \$1,000 or more for CUPAC during 2019:

Bloomington	Greater Decatur
Boyle	Illinois Quad
Central Illinois	Northwest Illinois
Chicago Metro	Rockford
Danville Area	Sangamon
Fox Valley	Tri County
Greater Chicagoland	

A special thank you to all chapters that have coordinated fundraisers and made donations to CUPAC. We know you have many choices when deciding how to donate funds, and we appreciate the fact that you recognize the importance of donating to CUPAC. Please express our gratitude to your board and chapter meeting participants. The complete 2019 CUPAC Chapter Competition report as of 12/31/19 can be viewed on the [Advocacy - CUPAC page of the ICUL website.](#)

### **New Chapter LFRs/LFR Memberships/Voting Rights**

In accordance with CUPAC bylaws, the CUPAC Board of Directors are elected by the chapter Legislative Forum Representatives (LFRs). However, in order for an LFR to be eligible to vote, he or she must be a member of CUPAC and a member of a credit union affiliated with the Illinois Credit Union System. Ballots will be distributed in March. In order for your vote to count, please be sure to renew your [CUPAC membership](#). [Pay with check or online with credit card.](#)

Many chapters elect new officials/ reps in January or February. If your chapter elects a new LFR, please contact Pat Huffman as soon as possible to inform her of the change.

### **2020 Credit Union and Chapter Forms Requested**

**Honor Roll:** Enrollment forms soliciting membership for the 2020 Honor Roll program have been sent to chapter chairman and all credit unions. [Honor roll credit unions and chapters](#) are those in which the entire board of directors, as well as the CEO, enroll as members of CUPAC. Honor Roll credit unions & chapters will be recognized during the Celebration Luncheon held in conjunction with the League's annual convention. [Honor roll applications](#) should be submitted no later than March 1, to ensure recognition during the Celebration Luncheon.

**Chapter Competition & Disbursements to CUPAC:** Chapter Chairmen have received a [pledge form](#) for the 2020 CUPAC Chapter Competition program. The form asks chapters to designate a dollar amount it expects to raise for 2020. Chapters are not responsible for pledge amounts not raised; pledges serve as a fundraising goal. Forms should be returned no later than March 15th. The top three contributors will be recognized during the CU Café (FKA Chapter Leaders' Conference). Additionally, Chapter Chairmen received a [chapter disbursement to CUPAC form](#). A return of this form allows CUPAC to use funds raised at chapter fundraising events for donation to legislative candidates. Our goal is to have 100% returned. We ask that you help us reach that goal in 2020. These forms are requested each year.

The 2019 CUPAC Chapter Competition report as of 12/31/19 can be viewed on the [advocacy-CUPAC page of the](#)

