



CORNERSTONE

CREDIT UNION

ROCK SOLID SINCE 1939

FOR IMMEDIATE RELEASE

June 8, 2020

Cornerstone Credit Union donates \$21,000 to Community Organizations through FHLBank COVID-19 Relief Program

FREEPORT, IL – Cornerstone Credit Union (CCU) was a recipient of a \$20,000 grant as part of the Federal Home Loan Bank of Chicago's (FHLB) COVID-19 Relief Program, designed to support its member institutions and the communities they serve in Illinois and Wisconsin directly impacted by the current pandemic. An additional \$1,000 was donated through an employee fundraiser lead by the CCU Community Relations Committee.

Gail Clore, Cornerstone Credit Union President/CEO, stated, "We are committed to supporting our members and communities, now more than ever. Through our partnership with FHLB, we were able to award monies to seven local organizations we selected based on three pillars: health, safety and family. We are grateful for this opportunity to give back." Clore added, "Cornerstone is proud to join the long list of community partners that have donated their resources to those in need over recent months." Recipients include six organizations located in the 11-county area served by Cornerstone, plus the Illinois Credit Union Foundation.

The following are recipients of monetary donations in varying amounts totaling \$21,000:

Voices of Stephenson County
Freeport Health Care Foundation
Freeport Arts Center
CGH Health Foundation
Sauk Valley Food Pantry
Beloit Health System Foundation, Inc./South Beloit Clinic
Illinois Credit Union Foundation

Clore noted how incredible it has been to watch how these communities have bonded and strengthened each other in the midst of crisis. Cornerstone is dedicated to their over 80-year commitment of local giving for local living.

Established in 1939, Cornerstone Credit Union is a full-service, not-for-profit financial cooperative with \$126 million in assets, serving nearly 13,000 members. Cornerstone offers service centers in Freeport, South Beloit, Sterling and Milledgeville. Membership is open to anyone living or working in the Illinois counties of Boone, Bureau, Carroll, JoDaviess, Lee, Ogle, Stephenson, Whiteside, and Winnebago; and Rock and Green counties in Wisconsin. Visit cornerstonecu.org to learn more.

CONTACT: Lorna Cote, Marketing Director, ph 815-235-5855 x4410;

lcote@cornerstonecu.org

##