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Great Lakes Credit Union to Participate in Illinois Rental Payment Program

Bannockburn (IL) – Great Lakes Credit Union (GLCU) is excited to announce their partnership with the Illinois Housing Development Authority (IHDA) to provide rental assistance to members and non-members who are unable to pay rent due to the COVID-19 pandemic. GLCU is part of a select group of agencies assisting households through the application process providing ongoing housing counseling services. This program will begin on May 17th and last until June 11th, 2021.

Applicants are eligible for up to 15 months of assistance. The grant can cover the past due rent from the previous 12 months and future rent for the next three months. The maximum grant amount is \$25,000. The emergency rental assistance is provided by the federal government and is free to tenants and housing providers.

“GLCU is privileged to partner with IHDA during these historic times to ensure that access to information and technology is not a barrier to stabilizing resources. Together we will meet the evolving and emergent needs of our community!” – Jeanette Velazquez, GLCU’s Senior Manager of Housing and Financial Counseling.

Program Requirements:

- The household must have experienced a financial hardship directly — or indirectly — due to the pandemic.
- The household is behind on rent and/or is at risk of experiencing homelessness or housing instability.
- 2020 household income was below 80% of the Area Median Income (AMI), adjusted for household size.
- Priority will be given to applicants who have been unemployed for 90 days and households that are below 50% AMI, adjusted for household size.
- Proof of citizenship is not required. Rental assistance is not a “public charge” benefit.

For in-person or virtual application assistance, households will be able to visit any GLCU branch, schedule online at <https://www.glcu.org/IllinoisRentalAssistance> or call 1(800) 982-7810.

About Great Lakes Credit Union

Founded in 1938, GLCU continues to be a growing staple in our communities. As a not-for-profit financial cooperative, chartered by the State of Illinois and insured by the NCUA, we are guided by a dedicated volunteer Board of Directors and seasoned leadership team and are proud to serve more than 80,000

members with over \$1 billion in assets. We are headquartered in Northern Illinois and have 12 branch locations and more than 170 fee-free ATMs locally. GLCU also belongs to the CO-OP Shared Branching Network. Members can access accounts nationwide at over 5,600 institutions with thousands of locations in 50 states, and at any of their 30,000 surcharge-free CO-OP ATMs. All 200+ employee-owners pride ourselves on building lifelong relationships with our member-owners and providing them with financial education during all life stages. Learn more at glcu.org