



Information Needed for Grant Application

For informational use only; Must apply via online application

Grant applications are reviewed on a rolling basis throughout the year. All applicants will receive an email regarding the status of their request within 30 days of application receipt. Approval notifications will state the grant amount awarded.

Credit Union	
Contact Person	CU Tax ID #
Email Address	Phone Number
CU Address	City/Zip
Grant Project Name	Grant Request \$ <i>(Maximum request = \$10,000 per year)</i>

Purpose & Use of Grant Funds

- 1) Describe proposed project including goal, project delivery and proposed outcomes. Why are grant funds are needed?
- 2) How will the funding will benefit the credit union and its members?
- 3) How will this project contribute to your credit union's growth?
- 4) How will you measure success?
- 5) How will grant funds be used? Be as specific as possible; include dollar amount for each requested item, attach copies of proposals, estimates and/or partnership agreements if available.
- 6) What is the total budget for the project and how much money is your credit union investing?
- 7) If the project does not receive ICUF grant funds, how will your credit union address this issue/need?
- 8) How will this project continue in the future? Will credit union provide ongoing funding? Are future grant funds needed?
- 9) Does your credit union serve marginalized populations? If so, provide details on these groups and how project will impact them.
- 10) Financial Assessment of Credit Union

Information Needed	How to Calculate	Prior Year Actual	2 Years Prior Actual	Current Year Goal/Budget	Next Year Goal/Budget
Number of Members	Total Individual Members, not # Accounts				
Asset Size	Total Assets				
Net Income	Total Income – Total Expenses				
Return on Assets (ROA)	Net Income (or loss) ÷ Assets				
Loan to Share Ratio	Total loans ÷ Total shares				

- 11) Is your credit union considering a merger during the next 18 months?
- 12) Are there any partner organizations involved? Please provide organization name, contact person with email address & phone number, organization website. Describe partner organization's role in project.